



STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

REVENUE AND RATES

IN THE MATTER OF THE PETITION OF ATLANTIC CITY)	ORDER APPROVING
ELECTRIC COMPANY FOR APPROVAL OF RATE)	STIPULATION OF SETTLEMENT
ADJUSTMENTS PURSUANT TO ITS POWERING THE)	
FUTURE PROGRAM (AN INFRASTRUCTURE)	
INVESTMENT PROGRAM) AND RELATED COST)	DOCKET NO. ER25120629
RECOVERY MECHANISM (12/2025))	

Parties of Record:

Kenneth Wan, Esq., Atlantic City Electric Company
Brian O. Lipman, Esq., Director, New Jersey Division of Rate Counsel

BY THE BOARD:

On December 1, 2025, Atlantic City Electric Company ("ACE" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board") seeking rate adjustments related to the Company's Powering the Future Program ("PTF Program" or "Program") ("Petition"). By this Decision and Order, the Board considers a stipulation of settlement ("Stipulation") executed by ACE, Board Staff ("Staff"), and the New Jersey Division of Rate Counsel ("Rate Counsel") (collectively, "Parties") intended to resolve all issues in controversy related to the Petition.

BACKGROUND

By Order dated June 29, 2023 Order, the Board authorized ACE to implement its PTF Program with a \$93,109,083 investment level.¹ The PTF Program subprograms and stipulated expenditure amounts for accelerated recovery are summarized in the table below:

Category: Targeted Reliability Improvements	\$4,875,000
Sub-Program: Reconductoring	\$4,875,000
New Feeder Ties NJ1111 and NJ1166	\$4,000,000
New Feeder Ties NJ1112 and NJ1114	\$875,000
Category: Smart Technology Upgrades	\$33,058,750
Sub-Program: Capacitors	\$4,125,000
Capacitor Bank Upgrade Project	\$2,200,000
Capacitor Controller Upgrade Project	\$1,925,000
Sub-Program: Distribution Automation	\$19,185,000
DA Feeder Improvement Project	\$5,500,000
DA Substation Improvements	\$3,685,000
Strengthen DA Feeder Ties	\$10,000,000
Sub-Program: Reclosers	\$7,614,750
ACE NJ Recloser Installation	\$7,614,750
Sub-Program: Regulators	\$2,134,000
Regulator Controller Upgrade Project	\$2,134,000
Category: Solar/DER Enablement	\$33,110,798
Sub-Program: Solar/DER Distribution Line Improvements	\$19,954,798
Solar/DER Distribution Line Improvements	\$19,954,798
Sub-Program: Substation Reverse Power Protection	\$13,156,000
Substation Reverse Power Protection Project	\$13,156,000
Category: Substation Improvements	\$22,064,535
Sub-Program: Substation Reliability	\$22,064,535
ACE NJ -Distribution Flood remediation	\$11,420,785
Cedar Substation	\$1,843,750
Fairton Relay & Bus Upgrades	\$5,700,000
Laurel - Install new Relays	\$3,100,000
Powering the Future Total	\$93,109,083

Pursuant to stipulation approved by the June 2023 Order, the Company “shall file up to five (5) rate adjustment requests over the course of the four (4)-year program term.” Further, before filing a petition for cost recovery, ACE is required to “provide Board Staff and Rate Counsel with not less than 60 days’ notice prior to the filing of a rate recovery petition.” Further, each cost recovery

¹ In re the Petition of Atlantic City Electric Company for Approval of Powering the Future, an Infrastructure Investment Program and Related Cost Recovery Mechanism Pursuant to N.J.A.C. 14:3-2A.1 et seq., Docket No. ER22100666, Order dated June 29, 2023 (“2023 Order”).

petition must include at least ten percent (10%), or \$9.31 million, of the total authorized investment level.

ACE provided the requisite sixty (60) days' notice on October 1, 2025.

Petition

By the Petition, ACE sought approval to recover a revenue requirement for electric infrastructure investments of approximately \$2.7 million which represented a total gross plant-in-service of \$22,812,917.

The Company based the requests contained in the Petition upon actual expenditures from October 1, 2024 through September 30, 2025, and forecasted expenditures from October 1, 2025 through January 31, 2026.

Pursuant to the February 20, 2026 Update ("Update"), the Company reflected actual Program expenditures through January 31, 2026. By the Update, the Company adjusted its proposed revenue requirement for electric investments to approximately \$2.6 million which represented a total gross plant-in-service of \$22,583,486.

Following proper notice, two (2) virtual public hearings were held on May 28, 2026, at 4:30 p.m. and 5:30 p.m. No one attended the hearings and additionally, no comments were received by the Board.

STIPULATION

Following a review of the Petition, the Update, and conducting discovery, the Parties executed the Stipulation, which provides for the following:²

1. The Parties agree that ACE shall receive in rates, as described below, an increase in the annual electric revenue requirement of approximately \$2,636,772 (see Schedule (CJV-S)-1 annexed hereto as Attachment A of the Stipulation and Schedule (CJV-S)-2, annexed to the Stipulation as Attachment B), starting October 1, 2026.³
2. ACE may implement the proposed rates associated with the increase in the electric revenue requirement referenced above pursuant to ACE's proposed rate design methodology (reflected in Schedule (CJV-S)-2, Attachment B to the Stipulation). These schedules reflect the annual revenue requirement of \$2,636,772 being collected over annual billing determinants.
3. ACE shall implement the electric rates addressed in the preceding paragraph of the Stipulation effective upon a date approved by the Board on an interim basis subject to prudence review in the next ACE base rate case.

² Although summarized in this Order, should there be any conflict between this summary and the Stipulation, the detailed terms of the Stipulation are controlling, subject to the findings and conclusions of this Order. Paragraphs are numbered to coincide with the Stipulation.

³ \$2,811,458 with Sales and Use Tax.

4. The impact of the proposed rates on the typical residential electric customer that uses an average of approximately 649 kilowatt hours per month will be an increase of \$0.29 per month or approximately 0.14%.
5. Consistent with the stipulation approved by the 2023 Order, the prudence of the projects that are the subject of the rate adjustments provided for under the Stipulation will be reviewed in ACE's subsequent base rate proceedings, as appropriate, including, but not limited to, a review of whether the Company has met its obligations under the Infrastructure Improvement Plan. Accordingly, the rate adjustments agreed to pursuant to the instant Stipulation shall be provisional, and subject to refund, consistent with the provisions of N.J.A.C. 14:3-2A.6(e). Nothing in the Stipulation will preclude any Party in ACE's next base rate case from raising any objection that could have been raised in the present proceeding.
6. The Parties agree that ACE, upon deciding not to proceed with any project in the Targeted Reliability Improvements or Substation Improvements subprograms, as originally planned, shall specifically identify the project or projects that are not proceeding, including the original project budget(s), in the Company's next roll-in or base rate case petition following the Company's decision not to proceed.

DISCUSSION AND FINDINGS

After a review of the record in this matter, including the Petition, the Update, and the Stipulation, the Board **HEREBY FINDS** the Stipulation to be reasonable, in the public interest, and in accordance with the law. Therefore, the Board **HEREBY ADOPTS** the Stipulation in its entirety, and **HEREBY INCORPORATES** its terms and conditions as though fully set forth herein.

The Board **HEREBY APPROVES** the rate adjustments reflected in the Stipulation on a provisional basis, subject to refund and review for prudence in the Company's next base rate case, effective for service rendered on and after October 1, 2026.

As a result of the Stipulation, a typical residential customer using approximately 649 kWh in a month would see an increase in the monthly bill of \$0.29.

The Board **HEREBY DIRECTS** the Company to file the appropriate tariff sheets conforming to the terms and conditions of this Order prior to October 1, 2026.

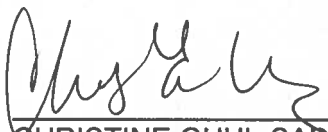
The Company's costs, including those related to the Program, will remain subject to audit by the Board. This Decision and Order shall not preclude, or prohibit, the Board from taking any action determined to be appropriate as a result of any such audit.

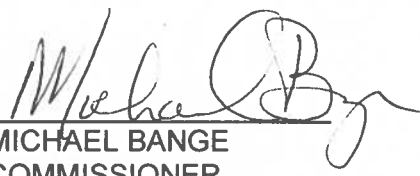
This Order shall be effective on September 24, 2026.

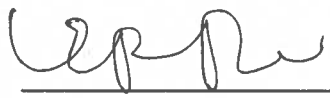
DATED: September 24, 2026

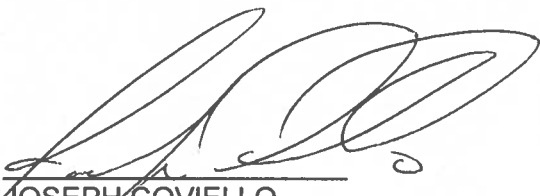
BOARD OF PUBLIC UTILITIES
BY:

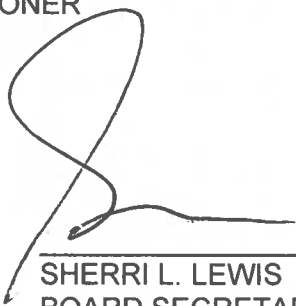

BEN HERTZ-SHARGEL
PRESIDENT


CHRISTINE GUHL-SADOVY
COMMISSIONER


MICHAEL BANGE
COMMISSIONER


EMMA REBHORN
COMMISSIONER


JOSEPH COVIELLO
COMMISSIONER

ATTEST: 
SHERRI L. LEWIS
BOARD SECRETARY

I HEREBY CERTIFY that the within
document is a true copy of the original
in the files of the Board of Public Utilities.

IN THE MATTER OF THE PETITION OF ATLANTIC CITY ELECTRIC COMPANY FOR APPROVAL OF RATE
ADJUSTMENTS PURSUANT TO ITS POWERING THE FUTURE PROGRAM (AN INFRASTRUCTURE
INVESTMENT PROGRAM) AND RELATED COST RECOVERY MECHANISM (12/2025)

DOCKET NO. ER25120629

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September 10, 2026

VIA ELECTRONIC MAIL

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RE: In the Matter of the Petition of Atlantic City Electric Company for Approval of Rate Adjustments Pursuant to Its Powering the Future Program (an Infrastructure Investment Program) and Related Cost Recovery Mechanism (12/2025)
BPU Docket No. ER25120629

Dear Secretary Lewis:

Enclosed herewith for filing with the New Jersey Board of Public Utilities (the “Board” or “BPU”) is a fully executed Stipulation of Settlement in connection with the above-referenced matter.

Although setting the agenda is at the discretion of the Board, Atlantic City Electric Company respectfully requests the parties’ assistance and consideration in scheduling this matter for consideration at the September 23, 2026 meeting.

Pursuant to the Order issued by Board in connection with *In the Matter of the New Jersey Board of Public Utilities’ Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed with the Secretary of the Board, the Division of Law, the New Jersey Division of Rate Counsel and the Service List. No paper copies will follow.

Sherri L. Lewis, RMC
September 10, 2026
Page 2

Thank you for your cooperation and courtesies. Feel free to contact me with any questions or if I can be of further assistance.

Respectfully submitted,

/s/Kenneth L. Wan

Kenneth L. Wan
An Attorney at Law of the
State of New Jersey

Enclosure

cc: Service List

**IN THE MATTER OF THE PETITION
OF ATLANTIC CITY ELECTRIC
COMPANY FOR APPROVAL OF RATE
ADJUSTMENTS PURSUANT TO ITS
POWERING THE FUTURE PROGRAM
(AN INFRASTRUCTURE
INVESTMENT PROGRAM) AND
RELATED COST RECOVERY
MECHANISM (12/2025)**

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

BPU DOCKET NO. ER25120629

STIPULATION OF SETTLEMENT

APPEARANCES:

Kenneth L. Wan, Esq., Assistant General Counsel, for Atlantic City Electric Company

T. David Wand, Esq., Managing Attorney; **Robert Glover, Esq.**, Assistant Deputy Rate Counsel; and **Lisa Littman, Esq.**, Assistant Deputy Rate Counsel, on behalf of the Division of Rate Counsel (**Brian O. Lipman, Director, Division of Rate Counsel**)

Steven A. Chaplar, Esq., Deputy Attorney General, on behalf of the Staff of the New Jersey Board of Public Utilities (**Jennifer Davenport, Attorney General of New Jersey**)

This Stipulation of Settlement (“Stipulation”) is hereby made and executed as of this 9th day of September, 2026, by and among Atlantic City Electric Company (“ACE” or “Company”), the Staff of the New Jersey Board of Public Utilities (“Staff”), and the New Jersey Division of Rate Counsel (individually, “Party” and collectively, “Parties”) in settlement of all factual and legal issues pertaining to the above-captioned Powering the Future (“PTF”) Petition, filed by the Company on December 1, 2025 (“December 2025 PTF Petition”).

BACKGROUND

A. Approval of the Company’s PTF Program

On October 21, 2022, ACE filed a petition seeking approval of its PTF Program pursuant to *N.J.A.C. 14:3-2A.1 et seq.*¹ The petition proposed a four (4) year program with a total investment level of \$379 Million for the following subprograms: 1) Targeted Reliability

¹ This would be ACE’s second petition for approval of an IIP Program.

Improvements; 2) Smart Technology Upgrades; 3) Infrastructure Renewal; 4) Solar/distributed energy resources (“DER”) Enablement; and 5) Substation Improvements. By Order dated June 29, 2023, the Board approved a stipulation (“PTF Stipulation”) resolving the petition.²

By the June 2023 Order, the Board approved a \$93,109,083 investment level. Pursuant to the stipulation approved by the June 2023 Order, the Company “shall file up to five (5) rate adjustment requests over the course of the four (4)-year program term.” Further, before filing a petition for cost recovery, ACE is required to “provide Board Staff and Rate Counsel with not less than 60 days’ notice prior to the filing of a rate recovery petition.” Further, each cost recovery petition must include at least ten percent (10%), or \$9.31 million, of the total authorized investment level. The PTF Stipulation also provided the minimum filing requirements (“MFRs”) needed for each cost recovery filing.

ACE provided the requisite sixty (60) days’ notice on October 1, 2025. The December 2025 PTF Petition is the Company’s first stand-alone cost recovery petition under the PTF Stipulation and PTF Order.³

B. December 2025 PTF Petition

As stated above, on December 1, 2025, the Company filed the December 2025 PTF Petition with the Board, seeking to place approximately \$22,812,917 of capital investments in-service in the period October 1, 2024, through and including January 31, 2026 (“Roll-In Period”). ACE requested approval to recover the revenue requirement of \$2,672,241 associated with the estimated PTF investments. Those amounts were based on actual data for October 1, 2024, through

² In re the Petition of Atlantic City Electric Company for Approval of Powering the Future, an Infrastructure Investment Program and Related Cost Recovery Mechanism Pursuant to N.J.A.C. 14:3-2A.1 et. seq., BPU Docket No. ER22100666, Order dated June 29, 2023 (“June 2023 Order”).

³ In BPU Docket No. ER24110854, the Company’s 2024 base rate case, ACE requested recovery of PTF investments that were closed to plant in service from July 2023 through September 2024.

September 30, 2025, and forecasts for the period of October 1, 2025, through January 31, 2026.

On February 20, 2026, ACE updated the December 2025 PTF Petition by providing the actual data for October 1, 2025, through January 31, 2026 (“Update”). By the Update, the Company revised its December 2025 PTF Petition, reflecting \$22,583,486 in actual gross plant-in-service investments, and a revenue requirement of \$2,636,772 for the Roll-In Period.

Notice of ACE’s December 2025 PTF Petition and updated actual investment levels, including the date and time of virtual public comment hearings, was placed in newspapers having a circulation within the Company's electric service territory, and was duly served on the Clerks of the municipalities and County representatives within the Company's service territory. In accordance with that notice, two (2) virtual public comment hearings were held on May 28, 2026, at 4:30 P.M. and 5:30 P.M. No members of the public provided comments at the hearings or provided written comments to the Board.

It is further noted that, pursuant to the Board’s June 29, 2023 Order in Docket No. ER22100666:

To the extent the Company decides not to proceed with any of the subprogram projects identified in Paragraphs 4 and 6 of the Stipulation, as originally planned, the Parties stipulate that those projects will no longer be recovered through the PTF program and the total PTF budget will be decreased by the stipulated cost. The Company is free to seek recovery of prudently incurred costs through a future base rate case as normal base spend.

ACE’s Laurel Substation Reliability project was initially included in the Substation Improvements Program. This project included installing a new 69kV high side circuit breaker to protect the #4-

69/12kV Transformer, as well as a breaker control relay. New transformer differential relaying was also being installed to protect the transformer. The initial forecasted spend for this work was \$3.1 million.

However, upon scope of work development kickoff in early August 2025, it was determined that the existing orientation of the (“near-end of life”) T4 transformer would not allow a practical installation of the intended scope. Alternative case studies determined that only with costly scope additions ranging from \$2 million to \$6 million at a very low return on investment and high risk could the above original PTF scope be conceivably executed. As a result, the recommended path forward was to de-scope this project from the PTF Program and develop a long-term project based on an upgraded transformer replacement and reconfiguration.⁴

Pursuant to the Board’s June 29, 2023 Order ACE will no longer recover costs through the PTF program and the total PTF budget will be decreased by the \$3.1 million stipulated cost. There has been no spend and no costs placed in service for this project.

STIPULATION

Representatives from the Parties reviewed the December 2025 PTF Petition, the Update, ACE’s responses to discovery requests, and discussed the facts and issues in this matter. As a result, the Parties to this Stipulation HEREBY STIPULATE AND AGREE to the following findings, conclusions, and determinations for purposes of a full, final, and complete resolution of the issues raised in the December 2025 PTF Petition:

1. The Parties agree that ACE shall receive in rates, as described below, an increase in the annual electric revenue requirement of approximately \$2,636,772 (*see* Schedule (CJV-S)-1 annexed hereto as **Attachment A** and Schedule (CJV-S)-2, annexed hereto as **Attachment B**),

⁴ The adjusted program budget after removal of the Laurel Substation Reliability project is \$90,009,083.

starting October 1, 2026.⁵

2. ACE may implement the proposed rates associated with the increase in the electric revenue requirement referenced above pursuant to ACE's proposed rate design methodology (reflected in Schedule (CJV-S)-2, **Attachment B**). These Schedules reflect the annual revenue requirement of \$2,636,772 being collected over annual billing determinants.

3. ACE shall implement the electric rates addressed in the preceding paragraph effective upon a date approved by the Board on an interim basis subject to prudence review in the next ACE base rate case.

4. The impact of the proposed rates on the typical residential electric customer that uses an average of approximately 649 kilowatt hours per month will be an increase of \$0.29 per month or approximately 0.14%.

5. Consistent with the PTF Stipulation, the prudence of the projects that are the subject of the rate adjustments provided for under this Stipulation will be reviewed in ACE's subsequent base rate proceedings, as appropriate, including, but not limited to, a review of whether the Company has met its obligations under the Infrastructure Improvement Plan. Accordingly, the rate adjustments agreed to pursuant to the instant Stipulation shall be provisional, and subject to refund, consistent with the provisions of N.J.A.C. 14:3-2A.6(e). Nothing herein will preclude any Party in ACE's next base rate case from raising any objection that could have been raised in the present proceeding.

6. The Parties agree that ACE, upon deciding not to proceed with any project in the Targeted Reliability Improvements or Substation Improvements subprograms, as originally planned, shall specifically identify the project or projects that are not proceeding, including the

⁵ \$2,811,458 with SUT.

original project budget(s), in the Company's next roll-in or base rate case petition following the Company's decision not to proceed.

7. It is a condition of this Stipulation that the Board issue an Order approving the provisional rates agreed upon in this Stipulation on an interim basis without change or further conditions. Should the Board fail to issue such an Order, this Stipulation shall be deemed null and void and of no force and effect. Any Party, thereafter, shall not be bound to proceed with this Stipulation and shall have the right to litigate all issues raised by the Petition to conclusion. In the event this condition is not satisfied for any reason, then neither the existence of this Stipulation nor its provisions shall be disclosed or utilized by any Party for any purpose whatsoever, including in this or any other proceeding.

8. The Parties agree that this Stipulation is a negotiated agreement and represents a reasonable balance of the competing interests involved in this proceeding. The contents of this Stipulation shall not in any way be considered, cited or used by any Party as an indication of any Party's position on any related or other issue litigated in any other proceeding or forum, except to enforce the terms of this Stipulation. Notwithstanding anything to the contrary set forth herein, upon the occurrence of any of the following, this Stipulation shall terminate:

- (a) if the Board issues a decision disapproving this Stipulation; or
- (b) if the Board issues a written Order approving this Stipulation subject to any condition or modification of the terms set forth herein that an adversely affected Party, in its discretion, finds unacceptable, then such Party shall serve notice of unacceptability on the other Parties within seven business days following receipt of such Board Order. Absent such notification, the Parties shall be deemed to have waived their respective rights to object to or appeal the acceptability of such

conditions or modifications contained in the Board Order, which shall thereupon become binding on all Parties.

9. The Parties agree that they consider the Stipulation to be binding on them for the purposes set forth herein.

10. Each Party understands that a Board Order adopting this Stipulation will become effective in accordance with N.J.S.A. 48:2-40.

11. This Stipulation represents the full scope of the agreement between the Parties. This Stipulation may only be modified by a further written agreement executed by all of the Parties to this Stipulation.

12. This Stipulation may be executed in as many counterparts as there are Parties to this Stipulation, and each counterpart shall be an original, but all of which shall constitute one and the same instrument.

ATLANTIC CITY ELECTRIC COMPANY

By: Kenneth L. Wan
Kenneth L. Wan
Assistant General Counsel
500 North Wakefield Drive
P.O. Box 6066
Newark, Delaware 19714-6066
(667) 313-2626 – Telephone (Teams)
Kenneth.Wan@exeloncorp.com

Date: September 9, 2026

JENNIFER DAVENPORT
ATTORNEY GENERAL OF
NEW JERSEY

Attorney for the Staff of the New Jersey Board of
Public Utilities

By: 

Steven A. Chaplar
Deputy Attorney General

Date: September 9, 2026

DIVISION OF RATE COUNSEL
BRIAN O. LIPMAN, DIRECTOR

By: 

T. David Wand, Esq.
Managing Attorney - Electric

Date: September 10, 2026

Attachment A

Atlantic City Electric Company

Development of Infrastructure Investment Program
Annualized Revenue Requirement

Filing Date
Recovery Period

(1)
December 1, 2025
October 2024 - January 2026
PTF Roll-in #1

Rate Base:

Gross Plant	\$	22,583,486
Accumulated Depreciation	\$	588,682
Deferred Taxes	\$	125,060
Net Rate Base	\$	<u>21,869,744</u>

Operating Income:

Depreciation	\$	730,218
SIT-Current	\$	(144,732)
FIT-Current	\$	(307,314)
Deferred Taxes	\$	125,060
Total Operating Expenses	\$	<u>403,232</u>
Return Required	\$	1,487,143
Required Oper. Income	\$	<u>1,890,374</u>

Revenue Conversion Factor

1.39484

Revenue Requirement

\$ 2,636,772

Income Statement Check

Revenue	\$	2,636,772
Depreciation & Amortization	\$	730,218
Other Taxes	\$	7,235
Interest Expense	\$	<u>433,021</u>
Net income before Taxes	\$	1,466,298

Income Tax - Current

\$ 287,117

Income Tax - Deferred

\$ 125,060

Earnings

\$ 1,054,122

Return on Equity per WACC

\$ 1,054,122

MACRS

\$ 1,175,113

Atlantic City Electric Company Depreciation Accrual Rates & Actual Closings by Plant Account																						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Distribution			Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26				
Line No.	FERC/NARUC	Plant Account	Allocation	Plant	Net Salvage	Total	(Actual) CLOSINGS	(Actual) CLOSINGS	(Actual) CLOSINGS	(Actual) CLOSINGS	(Actual) CLOSINGS	(Actual) CLOSINGS	(Actual) CLOSINGS	(Actual) CLOSINGS	(Actual) CLOSINGS	(Actual) CLOSINGS	(Actual) CLOSINGS	(Actual) CLOSINGS	(Actual) CLOSINGS	(Actual) CLOSINGS	(Actual) CLOSINGS	(Actual) CLOSINGS
1	360.00	LAND AND LAND RIGHTS	100.00%	0.00%	0.00%	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	361.00	STRUCTURES AND IMPROVEMENTS	100.00%	1.77%	0.13%	1.90%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	362.00	STATION EQUIPMENT	100.00%	2.13%	0.41%	2.54%	\$ 1,219,866	\$ 13,697	\$ 2,192,042	\$ (107,602)	\$ 402,497	\$ -	\$ 911,963	\$ (27)	\$ 277	\$ -	\$ (285,446)	\$ 282	\$ (2)	\$ 2,361,113	\$ 73,591	\$ 483,129
4	363.10	COMPUTER HARDWARE-DIST	100.00%	20.00%	0.00%	20.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	363.20	COMPUTER SOFTWARE-DIST	100.00%	20.00%	0.00%	20.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	363.25	CLOUD SRV CON 5YR-DIST	100.00%	20.00%	0.00%	20.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	363.30	COMMUNICATION EQUIP-DIST	100.00%	6.67%	0.00%	6.67%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	363.31	COMMUNIC MESH EQ-DIST	100.00%	6.67%	0.00%	6.67%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	363.32	COMMUNIC MICROWAVE EQ-DIST	100.00%	4.00%	0.78%	4.78%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	363.33	COMM EQUIP AMORT-DIST	100.00%	6.67%	0.00%	6.67%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	364.00	POLES, TOWERS, AND FIXTURES	100.00%	1.68%	0.74%	2.42%	\$ 66,878	\$ 132,569	\$ 226,053	\$ 91,939	\$ 24,197	\$ (10,480)	\$ 46,094	\$ 22,229	\$ 15,325	\$ 53,786	\$ 40,347	\$ (2,441)	\$ 212,780	\$ 68,066	\$ 80,261	\$ 21,780
12	365.00	OVERHEAD CONDUCTORS AND DEVICES	100.00%	1.86%	1.59%	3.45%	\$ 702,453	\$ 1,504,756	\$ 1,797,767	\$ 894,334	\$ 340,668	\$ 2,492,132	\$ 445,024	\$ 209,228	\$ 382,857	\$ 513,244	\$ 415,859	\$ 344,299	\$ 1,213,755	\$ 560,260	\$ 341,291	\$ 201,586
13	366.00	UNDERGROUND CONDUIT	100.00%	1.11%	0.01%	1.12%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,283	\$ 2,317	\$ 826
14	367.00	UNDERGROUND CONDUCTORS AND DEVICES	100.00%	1.50%	0.13%	1.63%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 169,701	\$ 13,901	\$ 4,955
15	368.00	LINE TRANSFORMERS	100.00%	3.22%	1.15%	4.37%	\$ 201,456	\$ 167,484	\$ 186,559	\$ 141,464	\$ 112,622	\$ (576,347)	\$ 73,368	\$ 80,735	\$ 149,246	\$ 83,458	\$ 97,567	\$ (7,824)	\$ 97,653	\$ 300,068	\$ 220,937	\$ 159,518
16	369.10	SERVICES-OVERHEAD	100.00%	1.73%	1.22%	2.95%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,177	\$ -	\$ -	\$ 180	\$ -	\$ -	\$ -	\$ -	\$ 183	\$ -	\$ -
17	369.20	SERVICES-UNDERGROUND	100.00%	2.29%	0.13%	2.42%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	370.00	METERS	100.00%	6.61%	0.00%	6.61%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19	370.10	AMI METERS	100.00%	5.00%	0.00%	5.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	371.10	INSTALLATIONS ON CUSTOMER PREMISES	100.00%	6.93%	0.00%	6.93%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	371.20	PRIVATE AREA LIGHTING	100.00%	2.33%	1.40%	3.73%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	371.30	LOAD CONTROL DEVICES	100.00%	3.45%	0.00%	3.45%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23	372.00	LEASED PROPERTY ON CUSTOMER PREMISES	100.00%	9.63%	0.00%	9.63%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24	373.10	STREET LIGHTING - OVERHEAD	100.00%	4.28%	2.09%	6.37%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	373.20	STREET LIGHTING - UNDERGROUND	100.00%	1.74%	1.08%	2.82%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26	374.00	DISTRIBUTION ARO COSTS	100.00%	2.13%	0.41%	2.54%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27																						
28																						
29	389.10	LAND	89.59%	0.00%	0.00%	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30																						
31	390.00	STRUCTURES AND IMPROVEMENTS																				
32		GLASSBORO OPERATIONS OFFICE	89.59%	2.40%	0.00%	2.40%																
33		PLEASANTVILLE OPERATIONS OFFICE	89.59%	3.59%	0.00%	3.59%																
34		WINSLOW OPERATIONS OFFICE	89.59%	2.48%	0.00%	2.48%																
35		OTHER STRUCTURES	89.59%	1.16%	0.13%	1.29%																
36																						
37	392.00	TRANSPORTATION EQUIPMENT	89.59%	9.21%	-0.13%	9.08%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38	392.10	TRANSPORTATION EQUIPMENT	89.59%	9.21%	-0.13%	9.08%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
39	392.20	LIGHT TRUCKS<33K	89.59%	9.21%	-0.13%	9.08%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40	392.30	HEAVY TRUCKS 33k+	89.59%	9.21%	-0.13%	9.08%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41	392.50	ELECTRIC VEHICLES	89.59%	9.21%	-0.13%	9.08%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42	392.60	RBS VEHICLE LEASE	89.59%	0.00%	0.00%	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
43	392.80	TRAILERS	89.59%	9.21%	-0.13%	9.08%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44	393.00	STORES EQUIPMENT	89.59%	4.00%	0.00%	4.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45	394.00	TOOLS, SHOP AND GARAGE EQUIPMENT	89.59%	4.00%	0.00%	4.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46	395.00	LABORATORY EQUIPMENT	89.59%	2.28%	0.00%	2.28%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	396.00	POWER OPERATED EQUIPMENT	89.59%	8.24%	0.00%	8.24%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48	397.00	COMMUNICATION EQUIPMENT	89.59%	6.67%	0.00%	6.67%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
49	397.10	COMPUTER HARDWARE-GEN	89.59%	20.00%	0.00%	20.00%	\$ 1,943	\$ 4,102	\$ 17,640	\$ 6,460	\$ -	\$ 13,378	\$ -	\$ -	\$ 6,533	\$ -	\$ -	\$ -	\$ -	\$ 53,191	\$ -	\$ -
50	397.23	CLOUD SRV CON 3YR-GEN	89.59%	33.33%	0.00%	33.33%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51	397.25	CLOUD SRV CON 5YR-GEN	89.59%	20.00%	0.00%	20.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
52	397.20	COMPUTER SOFTWARE-GEN	89.59%	5.88%	0.00%	5.88%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
53	397.30	COMMUNICATION EQUIPMENT - GEN	89.59%	6.67%	0.00%	6.67%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
54	397.31	COMMUNICATION MESH EQUIPMENT - GEN	89.59%	6.67%	0.00%	6.67%	\$ -	\$ -	\$ -	\$ -	\$ 3,846	\$ 63,644	\$ -	\$ -	\$ (45,235)	\$ 18,849	\$ 54,746	\$ (14,588)	\$ 63,518	\$ (88,308)	\$ -	\$ -
55	397.32	COMM MICROWAVE EQUIP-GEN	89.59%	4.00%	0.78%	4.78%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
56	397.33	COMM EQUIP AMORT-GEN	89.59%	6.67%	0.00%	6.67%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
57	398.00	MISCELLANEOUS EQUIPMENT	89.59%	5.00%	0.01%	5.01%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58	399.10	ARC ASSETS	89.59%	0.00%	0.00%	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
59																						
60		OFFICE FURNITURE AND EQUIPMENT																				
61	391.10	OFFICE FURNITURE	89.59%	5.00%	0.00%	5.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					

Atlantic City Electric Company
Tax Depreciation

				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
				2024	2024	2024	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2026	Period 1	Annual Depreciation
				October	November	December	January	February	March	April	May	June	July	August	September	October	November	December	January	Oct 2024 - Jan 2026	Year 1 Run Rate
20 YR MACRS Depreciation Rates				3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
				MACRS Year 2 rate												7.22%	7.22%	7.22%	7.22%		
Investment	Investment	Actual /	Investment																		
Year	Month	Forecasted	Amount	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
2024	October	Actual	\$ 2,192,596	\$6,852	\$6,852	\$6,852	\$6,852	\$6,852	\$6,852	\$6,852	\$6,852	\$6,852	\$6,852	\$6,852	\$6,852	\$13,190	\$13,190	\$13,190	\$13,190	\$134,984	\$158,284
2024	November	Actual	\$ 1,822,608		\$5,696	\$5,696	\$5,696	\$5,696	\$5,696	\$5,696	\$5,696	\$5,696	\$5,696	\$5,696	\$5,696	\$5,696	\$10,965	\$10,965	\$10,965	\$101,241	\$131,574
2024	December	Actual	\$ 4,420,062			\$13,813	\$13,813	\$13,813	\$13,813	\$13,813	\$13,813	\$13,813	\$13,813	\$13,813	\$13,813	\$13,813	\$13,813	\$26,590	\$26,590	\$218,933	\$319,084
2025	January	Actual	\$ 1,026,596				\$3,208	\$3,208	\$3,208	\$3,208	\$3,208	\$3,208	\$3,208	\$3,208	\$3,208	\$3,208	\$3,208	\$3,208	\$6,176	\$44,673	\$74,110
2025	February	Actual	\$ 883,830					\$2,762	\$2,762	\$2,762	\$2,762	\$2,762	\$2,762	\$2,762	\$2,762	\$2,762	\$2,762	\$2,762	\$2,762	\$33,144	\$33,144
2025	March	Actual	\$ 1,983,504						\$6,198	\$6,198	\$6,198	\$6,198	\$6,198	\$6,198	\$6,198	\$6,198	\$6,198	\$6,198	\$6,198	\$68,183	\$74,381
2025	April	Actual	\$ 1,476,451							\$4,614	\$4,614	\$4,614	\$4,614	\$4,614	\$4,614	\$4,614	\$4,614	\$4,614	\$4,614	\$46,139	\$55,367
2025	May	Actual	\$ 312,165								\$976	\$976	\$976	\$976	\$976	\$976	\$976	\$976	\$976	\$8,780	\$11,706
2025	June	Actual	\$ 509,182									\$1,591	\$1,591	\$1,591	\$1,591	\$1,591	\$1,591	\$1,591	\$1,591	\$12,730	\$19,094
2025	July	Actual	\$ 669,337										\$2,092	\$2,092	\$2,092	\$2,092	\$2,092	\$2,092	\$2,092	\$14,642	\$25,100
2025	August	Actual	\$ 323,073											\$1,010	\$1,010	\$1,010	\$1,010	\$1,010	\$1,010	\$6,058	\$12,115
2025	September	Actual	\$ 319,728												\$999	\$999	\$999	\$999	\$999	\$4,996	\$11,990
2025	October	Actual	\$ 1,587,704													\$4,962	\$4,962	\$4,962	\$4,962	\$19,846	\$59,539
2025	November	Actual	\$ 3,452,558														\$10,789	\$10,789	\$10,789	\$32,368	\$129,471
2025	December	Actual	\$ 732,299															\$2,288	\$2,288	\$4,577	\$27,461
2026	January	Actual	\$ 871,793																\$2,724	\$2,724	\$32,692
16 m/e January 2026			\$ 22,583,486	\$6,852	\$12,548	\$26,360	\$29,568	\$32,330	\$38,529	\$43,143	\$44,118	\$45,709	\$47,801	\$48,811	\$49,810	\$61,110	\$77,168	\$92,234	\$97,926	\$754,016	\$1,175,113

Book Depreciation

				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
				2024	2024	2024	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2026	Period 1	Annual Depreciation
				October	November	December	January	February	March	April	May	June	July	August	September	October	November	December	January	Oct 2024 - Jan 2026	Year 1 Run Rate
Book Depreciation Rate																					
Investment	Investment		Investment																		
Year	Month		Amount	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
2024	October	Actual	\$ 2,192,596	\$5,502	\$5,502	\$5,502	\$5,502	\$5,502	\$5,502	\$5,502	\$5,502	\$5,502	\$5,502	\$5,502	\$5,502	\$5,502	\$5,502	\$5,502	\$5,502	\$88,040	\$66,030
2024	November	Actual	\$ 1,822,608		\$5,301	\$5,301	\$5,301	\$5,301	\$5,301	\$5,301	\$5,301	\$5,301	\$5,301	\$5,301	\$5,301	\$5,301	\$5,301	\$5,301	\$5,301	\$79,512	\$63,610
2024	December	Actual	\$ 4,420,062			\$11,238	\$11,238	\$11,238	\$11,238	\$11,238	\$11,238	\$11,238	\$11,238	\$11,238	\$11,238	\$11,238	\$11,238	\$11,238	\$11,238	\$157,327	\$134,852
2025	January	Actual	\$ 1,026,596				\$3,152	\$3,152	\$3,152	\$3,152	\$3,152	\$3,152	\$3,152	\$3,152	\$3,152	\$3,152	\$3,152	\$3,152	\$3,152	\$40,972	\$37,820
2025	February	Actual	\$ 883,830					\$2,312	\$2,312	\$2,312	\$2,312	\$2,312	\$2,312	\$2,312	\$2,312	\$2,312	\$2,312	\$2,312	\$2,312	\$27,740	\$27,740
2025	March	Actual	\$ 1,983,504						\$5,624	\$5,624	\$5,624	\$5,624	\$5,624	\$5,624	\$5,624	\$5,624	\$5,624	\$5,624	\$5,624	\$61,869	\$67,494
2025	April	Actual	\$ 1,476,451							\$3,570	\$3,570	\$3,570	\$3,570	\$3,570	\$3,570	\$3,570	\$3,570	\$3,570	\$3,570	\$35,699	\$42,839
2025	May	Actual	\$ 312,165								\$940	\$940	\$940	\$940	\$940	\$940	\$940	\$940	\$940	\$8,463	\$11,284
2025	June	Actual	\$ 509,182									\$1,534	\$1,534	\$1,534	\$1,534	\$1,534	\$1,534	\$1,534	\$1,534	\$12,269	\$18,403
2025	July	Actual	\$ 669,337										\$1,993	\$1,993	\$1,993	\$1,993	\$1,993	\$1,993	\$1,993	\$13,949	\$23,913
2025	August	Actual	\$ 323,073											\$1,332	\$1,332	\$1,332	\$1,332	\$1,332	\$1,332	\$7,994	\$15,988
2025	September	Actual	\$ 319,728												\$876	\$876	\$876	\$876	\$876	\$4,380	\$10,511
2025	October	Actual	\$ 1,587,704													\$4,627	\$4,627	\$4,627	\$4,627	\$18,509	\$55,528
2025	November	Actual	\$ 3,452,558														\$8,491	\$8,491	\$8,491	\$25,474	\$101,898
2025	December	Actual	\$ 732,299															\$2,124	\$2,124	\$4,249	\$25,494
2026	January	Actual	\$ 871,793																\$2,235	\$2,235	\$26,814
16 m/e January 2026			\$ 22,583,486	\$5,502	\$10,803	\$22,041	\$25,193	\$27,504	\$33,129	\$36,699	\$37,639	\$39,173	\$41,165	\$42,498	\$43,374	\$48,001	\$56,493	\$58,617	\$60,852	\$588,682	\$730,218

¹ Forecast Depreciation Rate Based on September 2025 FERC Account Balances and ACE Approved Depreciation Accrual Rates

Atlantic City Electric Company
2024 ACE BRC Stipulation and Settlement
Weighted Average Cost of Capital (WACC)

(1) Line No.	(2) <u>Capital Structure</u>	(3) <u>Weight</u>	(4) <u>Rate</u>	(5) <u>Overall Cost of Capital</u>
1	Long-Term Debt	49.76%	3.97%	1.98%
2	Common Stock	50.24%	9.60%	4.82%
3	Total	100.00%		6.80%

Atlantic City Electric Company
Development of Revenue Conversion Factor

(1) Line No.	(2) <u>Particulars</u>	(3) w/ Assessments <u>Factor</u>	(4) w/o Assessments <u>Factor</u>
1	<u>Tax Rates</u>		
2	Federal Income Tax	0.210000	0.210000
3	State Income Tax	0.090000	0.090000
4			
5	BPU Assessment	0.002218	0.000000
6	DRC Assessment	<u>0.000526</u>	<u>0.000000</u>
7			
8	<u>Conversion Factor</u>		
9	Revenue Increase	X	X
10			
11	BPU Assessment	0.002218	0.000000
12	DRC Assessment	<u>0.000526</u>	<u>0.000000</u>
13			
14	Total Other Tax	0.002744	0.000000
15			
16	State Taxable Income	0.997256	1.000000
17	State Income Tax	0.089753	0.090000
18			
19	Federal Taxable Income	0.907503	0.910000
20	Federal Income Tax	0.190576	0.191100
21			
22	Total Additional Taxes	0.283073	0.281100
23			
24	Increase in Earnings (1 - additional taxes)	0.716927	0.718900
25			
26	Revenue Conversion Factor (1/Incr in Earnings)	1.394841	1.391014

Atlantic City Electric Company
Development of Powering the Future Program Revenue Requirements
Plant Closing Schedule

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	
	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Total
Plant Closings	\$ 2,192,596	\$ 1,822,608	\$ 4,420,062	\$ 1,026,596	\$ 883,830	\$ 1,983,504	\$ 1,476,451	\$ 312,165	\$ 509,182	\$ 669,337	\$ 323,073	\$ 319,728	\$ 1,587,704	\$ 3,452,558	\$ 732,299	\$ 871,793	\$ 22,583,486
Total	<u>\$ 2,192,596</u>	<u>\$ 1,822,608</u>	<u>\$ 4,420,062</u>	<u>\$ 1,026,596</u>	<u>\$ 883,830</u>	<u>\$ 1,983,504</u>	<u>\$ 1,476,451</u>	<u>\$ 312,165</u>	<u>\$ 509,182</u>	<u>\$ 669,337</u>	<u>\$ 323,073</u>	<u>\$ 319,728</u>	<u>\$ 1,587,704</u>	<u>\$ 3,452,558</u>	<u>\$ 732,299</u>	<u>\$ 871,793</u>	<u>\$ 22,583,486</u>
Cumulative	<u>\$ 2,192,596</u>	<u>\$ 4,015,204</u>	<u>\$ 8,435,266</u>	<u>\$ 9,461,862</u>	<u>\$ 10,345,692</u>	<u>\$ 12,329,196</u>	<u>\$ 13,805,647</u>	<u>\$ 14,117,812</u>	<u>\$ 14,626,994</u>	<u>\$ 15,296,331</u>	<u>\$ 15,619,404</u>	<u>\$ 15,939,133</u>	<u>\$ 17,526,837</u>	<u>\$ 20,979,394</u>	<u>\$ 21,711,693</u>	<u>\$ 22,583,486</u>	<u>\$ 22,583,486</u>

Atlantic City Electric Company
MACRS Tax Depreciation Rates

(1) Recovery Year	(2) 3-Year	(3) 5-Year	(4) 7-Year	(5) 10-Year	(6) 15-Year	(7) 20-Year
1	33.33	20	14.29	10	5	3.75
2	44.45	32	24.49	18	9.5	7.219
3	14.81	19.2	17.49	14.4	8.55	6.677
4	7.41	11.52	12.49	11.52	7.7	6.177
5		11.52	8.93	9.22	6.93	5.713
6		5.76	8.92	7.37	6.23	5.285
7			8.93	6.55	5.9	4.888
8			4.46	6.55	5.9	4.522
9				6.56	5.91	4.462
10				6.55	5.9	4.461
11				3.28	5.91	4.462
12					5.9	4.461
13					5.91	4.462
14					5.9	4.461
15					5.91	4.462
16					2.95	4.461
17						4.462
18						4.461
19						4.462
20						4.461
21						2.231

Attachment B

Atlantic City Electric Company
Development of Proposed Distribution Rate
Rate Class Allocation of Distribution Revenue Requirements

Revenue Requirement - PTF 1	\$ 2,636,772
Revenue Requirement	\$ 2,636,772

Rate Schedule Specific Revenue Increase Allocation

[illegible]

Atlantic City Electric Company
Development of Proposed Distribution Rate
Rate Design Worksheet

Rate Schedule		RS
Distribution Functional Revenue Requirements Total (w/o SUT)	\$	1,648,283
Distribution Functional Revenue Requirements Total (w/ SUT)	\$	1,757,482

1	2	3	4	5	6	7 = 2 x 6	8	9 = 2 x 8	10
Blocks	Normalized Billing Determinants	Current Distribution Rates	Current PTF Rates	Calculated Rate Class Revenue under Current PTF Rates	Proposed PTF Rate	Recovery under Proposed PTF Rates	Proposed Rate	Recovery under Proposed PTF Rates	Revenue Change
		(including SUT)	(w/o SUT)	(w/o SUT)	(w/o SUT)	(w/o SUT)	(including SUT)	(including SUT)	%
CUSTOMER	6,070,200	\$ 6.75		\$ -	\$ -	\$ -	\$ -	\$ -	
SUM 'First 750 KWh	1,143,942,648	\$ 0.095030		\$ -	\$ 0.000414	\$ 474,003	\$ 0.000442	\$ 505,623	
SUM '> 750 KWh	629,213,137	\$ 0.111568		\$ -	\$ 0.000414	\$ 260,720	\$ 0.000442	\$ 278,112	
WIN	2,204,755,937	\$ 0.086485		\$ -	\$ 0.000414	\$ 913,560	\$ 0.000442	\$ 974,502	
TOTAL ENERGY	3,977,911,722					\$ 1,648,283		\$ 1,758,237	
TOTAL REVENUE						\$ 1,648,283		\$ 1,758,237	
						-		\$ (755)	

Atlantic City Electric Company

Development of Proposed Distribution Rate
Rate Design Worksheet

Rate Schedule	MGS SECONDARY	
Distribution Functional Revenue Requirements Total (w/o SUT)	\$	460,085
Distribution Functional Revenue Requirements Total (w/ SUT)	\$	490,565

1	2	3	4	5	6	7 = 2 x 6	8	9 = 2 x 8	10
BLOCK	Billing Determinants	Current Distribution Rates (including SUT)	Current PTF Rates (w/o SUT)	Calculated Rate Class Revenue under Current PTF Rates (w/o SUT)	Proposed PTF Rate (w/o SUT)	Recovery under Proposed PTF Rates (w/o SUT)	Proposed Rate (including SUT)	Recovery under Proposed PTF Rates (including SUT)	Revenue Change %
CUSTOMER									
Single Phase Service	485,604	\$ 13.99		\$ -	\$ -	\$ -	\$ -	\$ -	
3 Phase Service	200,334	\$ 16.27		\$ -	\$ -	\$ -	\$ -	\$ -	
DEMAND CHARGE - All kW's									
Summer	2,339,322	\$ 3.89		\$ -	\$ 0.02	\$ 35,599	\$ 0.02	\$ 46,786	
Winter	3,846,060	\$ 3.19		\$ -	\$ 0.02	\$ 58,529	\$ 0.02	\$ 76,921	
REACTIVE DEMAND	133,666	\$ 0.76		\$ -	\$ -	\$ -	\$ -	\$ -	
ENERGY CHARGE									
Summer	581,642,895	\$ 0.061560		\$ -	\$ 0.000253	\$ 146,875	\$ 0.000269	\$ 156,462	
Winter	867,587,750	\$ 0.054488		\$ -	\$ 0.000253	\$ 219,081	\$ 0.000269	\$ 233,381	
TOTAL	1,449,230,645			\$ -		\$ 460,085		\$ 513,551	
						\$ -		\$ (22,986)	

Atlantic City Electric Company
Development of Proposed Distribution Rate
Rate Design Worksheet

Rate Schedule	MGS PRIMARY		
Distribution Functional Revenue Requirements Total (w/o SUT)	\$	21,535	
Distribution Functional Revenue Requirements Total (w/ SUT)	\$	22,962	

1	2	3	4	5	6	7 = 2 x 6	8	9 = 2 x 8	10
BLOCK	Billing Determinants	Current Distribution Rates (including SUT)	Current PTF Rates (w/o SUT)	Calculated Rate Class Revenue under Current PTF Rates (w/o SUT)	Proposed PTF Rate (w/o SUT)	Recovery under Proposed PTF Rates (w/o SUT)	Proposed Rate (including SUT)	Recovery under Proposed PTF Rates (including SUT)	Revenue Change %
CUSTOMER									
Single Phase Service	1,654	\$ 17.56	\$	-	\$ -	\$ -	\$ -	\$ -	
3 Phase Service	1,524	\$ 19.08	\$	-	\$ -	\$ -	\$ -	\$ -	
DEMAND CHARGE									
SUM > 3 KW	128,714	\$ 1.98	\$	-	\$ 0.01	\$ 907	\$ 0.01	\$ 1,287	
WIN > 3 KW	191,973	\$ 1.56	\$	-	\$ 0.01	\$ 1,352	\$ 0.01	\$ 1,920	
REACTIVE DEMAND	43,138	\$ 0.49	\$	-	\$ -	\$ -	\$ -	\$ -	
ENERGY CHARGE									
SUM < 300KWh	39,459,189	\$ 0.048232	\$	-	\$ 0.000193	\$ 7,609	\$ 0.000206	\$ 8,129	
WIN < 300 KWh	60,507,751	\$ 0.046728	\$	-	\$ 0.000193	\$ 11,667	\$ 0.000206	\$ 12,465	
TOTAL	99,966,940		\$ -		\$ 21,535		\$ 23,800		
					\$ -		\$ (838)		

Atlantic City Electric Company
Development of Proposed Distribution Rate
Rate Design Worksheet

Rate Schedule **AGS SECONDARY**
Distribution Functional Revenue Requirements Total (w/o SUT) \$ 289,718
Distribution Functional Revenue Requirements Total (w/ SUT) \$ 308,911

1	2	3	4	5	6	7	8	9	10
BLOCK	Billing Determinants	Current Distribution Rates	Current Distribution Rates (w/o SUT)	Calculated Rate Class Revenue under Current Distribution Rates (w/o SUT)	Proposed PTF Rate (w/o SUT)	Recovery under Proposed PTF Rates (w/o SUT)	Proposed Rate (including SUT)	Recovery under Proposed PTF Rates (including SUT)	Revenue Change %
CUSTOMER	32,697	\$ 193.22	\$	-	\$	-	\$	-	
DEMAND CHARGE	4,475,934	\$ 14.61	\$	-	\$ 0.06	\$ 289,718	\$ 0.07	\$ 313,315	
REACTIVE DEMAND	408,851	\$ 1.10	\$	-	\$	-	\$	-	
ENERGY CHARGE	1,564,680,935		\$	-	\$	-	\$	-	
TOTAL REVENUE			\$	-	\$	289,718		\$ 313,315	0.0%
					\$	-			

Atlantic City Electric Company
Development of Proposed Distribution Rate
Rate Design Worksheet

Rate Schedule	AGS PRIMARY
Distribution Functional Revenue Requirements Total (w/o SUT)	\$ 75,512
Distribution Functional Revenue Requirements Total (w/ SUT)	\$ 80,515

1	2	3	4	5	6	7	8	9	10
BLOCK	Billing Determinants	Current Distribution Rates	Current Distribution Rates (w/o SUT)	Class Revenue under Current Distribution Rates (w/o SUT) (See Note 1)	Proposed PTF Rate (w/o SUT)	Recovery under Proposed PTF Rates (w/o SUT)	Proposed Rate (including SUT)	Recovery under Proposed PTF Rates (including SUT)	Revenue Change %
CUSTOMER	1,367	\$ 842.34	\$	-	\$ -	\$ -	\$ -	\$ -	
DEMAND CHARGE	1,322,578	\$ 13.14	\$	-	\$ 0.06	\$ 75,512	\$ 0.06	\$ 79,355	
REACTIVE DEMAND	285,207	\$ 0.98	\$	-	\$ -	\$ -	\$ -	\$ -	
ENERGY CHARGE	547,122,338		\$	-		\$ -		\$ -	
TOTAL REVENUE			\$	-		\$ 75,512		\$ 79,355	
					\$	-	\$	(1,160)	

Atlantic City Electric Company
Development of Proposed Distribution Rate
Rate Design Worksheet

Rate Schedule	TGS SUB TRANSMISSION
Distribution Functional Revenue Requirements Total (w/o SUT)	\$ 19,526
Distribution Functional Revenue Requirements Total (w/ SUT)	\$ 20,820

1	2	3	4	5	6	7	8	9	10
BLOCK	Billing Determinants	Current Distribution Rates	Current Distribution Rates (w/o SUT)	Calculated Rate	Proposed PTF Rate (w/o SUT)	Recovery under Proposed PTF Rates (w/o SUT)	Proposed Rate (including SUT)	Recovery under Proposed PTF Rates (including SUT)	Revenue Change %
				Class Revenue under					
				Current Distribution Rates (w/o SUT) (See Note 1)					
CUSTOMER									
<5000 KW	328	\$	131.75	\$	-	\$	-	\$	-
5000 - 9000 KW	65	\$	4,363.57	\$	-	\$	-	\$	-
>9000 KW	35	\$	7,921.01	\$	-	\$	-	\$	-
DEMAND CHARGE									
<5000 KW	390,606	\$	5.05	\$	-	\$	0.02	\$	7,812
5000 - 9000 KW	371,872	\$	3.90	\$	-	\$	0.02	\$	7,437
>9000 KW	356,049	\$	1.97	\$	-	\$	0.02	\$	7,121
REACTIVE DEMAND									
<5000 KW	101,246	\$	0.65	\$	-	\$	-	\$	-
5000 - 9000 KW	56,757	\$	0.65	\$	-	\$	-	\$	-
>9000 KW	44,564	\$	0.65	\$	-	\$	-	\$	-
ENERGY CHARGE	546,464,377			\$	-	\$	-	\$	-
TOTAL REVENUE				\$	-	\$	19,526	\$	22,371
						\$	-		

Atlantic City Electric Company
Development of Proposed Distribution Rate
Rate Design Worksheet

Rate Schedule	TGS TRANSMISSION		
Distribution Functional Revenue Requirements Total (w/o SUT)	\$	11,285	
Distribution Functional Revenue Requirements Total (w/ SUT)	\$	12,032	

1	2	3	4	5	6	7	8	9	10
				Calculated Rate Class					
				Revenue under					
BLOCK	Billing	Current	Current	Current Distribution	Proposed	Recovery under	Proposed Rate	Recovery under	Revenue
	Determinants	Distribution	Distribution	Rates	PTF Rate	PTF Rates	(including SUT)	PTF Rates	Change
		Rates	Rates	(w/o SUT)	(w/o SUT)	(w/o SUT)		(including SUT)	%
				(See Note 1)					
CUSTOMER									
<5000 KW	102	\$ 128.21	\$	-	\$ -	\$ -	\$ -	\$ -	-
5000 - 9000 KW	34	\$ 4,246.42	\$	-	\$ -	\$ -	\$ -	\$ -	-
>9000 KW	58	\$ 19,316.15	\$	-	\$ -	\$ -	\$ -	\$ -	-
DEMAND CHARGE									
<5000 KW	205,329	\$ 3.11	\$	-	\$ 0.01	\$ 1,655	\$ 0.01	\$ 2,053	
5000 - 9000 KW	254,789	\$ 2.43	\$	-	\$ 0.01	\$ 2,053	\$ 0.01	\$ 2,548	
>9000 KW	940,300	\$ 0.18	\$	-	\$ 0.01	\$ 7,577	\$ 0.01	\$ 9,403	
REACTIVE DEMAND									
<5000 KW	73,542	\$ 0.50	\$	-	\$ -	\$ -	\$ -	\$ -	-
5000 - 9000 KW	18,771	\$ 0.50	\$	-	\$ -	\$ -	\$ -	\$ -	-
>9000 KW	114,750	\$ 0.50	\$	-	\$ -	\$ -	\$ -	\$ -	-
ENERGY CHARGE	484,830,927		\$	-	\$	-	\$	-	
TOTAL REVENUE			\$	-	\$	11,285	\$	14,004	
					\$	-			

Atlantic City Electric Company
Development of Proposed Distribution Rate
Rate Design Worksheet

Rate Schedule		SPL CSL DDC	
Distribution Functional Revenue Requirements Total		w/o SUT	w/ SUT
SPL	\$	93,382	\$ 99,569
CSL	\$	14,430	\$ 15,386
DDC	\$	3,016	\$ 3,216

Late Schedule SPL (Street and Private Lighting)				Current Rate		Current Rate		Current		Proposed Rate		Proposed Rate		Proposed	
Lamp Code		Watts	Type	Style		(w/ SUT)	(w/o SUT)	Number of Lights	Revenue		(w/o SUT)	(w/ SUT)	Number of Lights	Revenue	Annualized
10 103			INCANDESCENT	Standard	\$	10.20	\$ 10.88	957	\$ 124,945.92	\$	0.08	\$ 0.08	957	\$	909.16
50 202			INCANDESCENT	Standard	\$	17.57	\$ 18.73	166	\$ 37,310.16	\$	0.08	\$ 0.08	166	\$	157.70
160 327			INCANDESCENT	Standard	\$	24.35	\$ 25.97	21	\$ 6,544.44	\$	0.08	\$ 0.08	21	\$	19.95
210 448			INCANDESCENT	Standard	\$	32.55	\$ 34.70	10	\$ 4,164.00	\$	0.08	\$ 0.08	10	\$	9.50
100 100			MERCURY VAPOR	Standard	\$	17.02	\$ 18.14	6405	\$ 1,394,240.40	\$	0.08	\$ 0.08	6,405	\$	6,084.79
300 175			MERCURY VAPOR	Standard	\$	22.65	\$ 24.15	929	\$ 269,224.20	\$	0.08	\$ 0.08	929	\$	882.56
400 250			MERCURY VAPOR	Standard	\$	28.66	\$ 30.56	302	\$ 110,749.44	\$	0.08	\$ 0.08	302	\$	286.90
510 400			MERCURY VAPOR	Standard	\$	41.20	\$ 43.93	236	\$ 124,409.76	\$	0.08	\$ 0.08	236	\$	224.20
730 700			MERCURY VAPOR	Standard	\$	65.67	\$ 70.02	2	\$ 1,680.48	\$	0.08	\$ 0.08	2	\$	1.90
881 1000			MERCURY VAPOR	Standard	\$	113.28	\$ 120.79	35	\$ 50,731.80	\$	0.08	\$ 0.08	35	\$	33.25
450 150			HPS	Retrofit	\$	20.76	\$ 22.14	6250	\$ 1,660,500.00	\$	0.08	\$ 0.08	6,250	\$	5,937.54
630 360			HPS	Retrofit	\$	38.55	\$ 41.10	565	\$ 278,658.00	\$	0.08	\$ 0.08	565	\$	536.75
14 50			HPS OH	Cobra Head	\$	18.54	\$ 19.77	15028	\$ 3,565,242.72	\$	0.08	\$ 0.08	15,028	\$	14,276.70
15 70			HPS OH	Cobra Head	\$	19.20	\$ 20.47	8404	\$ 2,064,358.56	\$	0.08	\$ 0.08	8,404	\$	7,983.86
16 100			HPS OH	Cobra Head	\$	20.20	\$ 21.54	6504	\$ 1,681,153.92	\$	0.08	\$ 0.08	6,504	\$	6,178.84
17 150			HPS OH	Cobra Head	\$	21.98	\$ 23.44	4563	\$ 1,283,480.64	\$	0.08	\$ 0.08	4,563	\$	4,334.88
18 250			HPS OH	Cobra Head	\$	31.08	\$ 33.14	1606	\$ 638,674.08	\$	0.08	\$ 0.08	1,606	\$	1,525.71
19 400			HPS OH	Cobra Head	\$	35.95	\$ 38.33	692	\$ 318,292.32	\$	0.08	\$ 0.08	692	\$	657.40
26 150			HPS OH	Shoe Box	\$	26.73	\$ 28.50	75	\$ 25,650.00	\$	0.08	\$ 0.08	75	\$	71.25
27 250			HPS OH	Shoe Box	\$	34.66	\$ 36.96	57	\$ 25,280.64	\$	0.08	\$ 0.08	57	\$	54.15
28 400			HPS OH	Shoe Box	\$	40.03	\$ 42.68	55	\$ 28,168.80	\$	0.08	\$ 0.08	55	\$	52.25
63 50			HPS OH	Post Top	\$	20.56	\$ 21.93	58	\$ 15,263.28	\$	0.08	\$ 0.08	58	\$	55.10
64 100			HPS OH	Post Top	\$	22.39	\$ 23.88	326	\$ 93,418.56	\$	0.08	\$ 0.08	326	\$	309.70
65 150			HPS OH	Post Top	\$	26.34	\$ 28.08	24	\$ 8,087.04	\$	0.08	\$ 0.08	24	\$	22.80
69 150			HPS OH	Flood/Profile	\$	21.53	\$ 22.96	1050	\$ 289,296.00	\$	0.08	\$ 0.08	1,050	\$	997.51
70 250			HPS OH	Flood/Profile	\$	27.15	\$ 28.95	1848	\$ 641,995.20	\$	0.08	\$ 0.08	1,848	\$	1,755.61
71 400			HPS OH	Flood/Profile	\$	34.66	\$ 36.96	2916	\$ 1,293,304.32	\$	0.08	\$ 0.08	2,916	\$	2,770.22
800 50/70			HPS OH	Decorative 50/70 OH	\$	25.20	\$ 26.87	2	\$ 644.88	\$	0.08	\$ 0.08	2	\$	1.90
801	100		HPS OH	Decorative 100 OH	\$	28.36	\$ 30.24	32	\$ 11,612.16	\$	0.08	\$ 0.08	32	\$	30.40
802	150		HPS OH	Decorative 150 OH	\$	31.25	\$ 33.32	0	\$ -	\$	0.08	\$ 0.08	-	\$	-
106 400			METAL HALIDE	Flood/Profile	\$	42.60	\$ 45.43	554	\$ 302,018.64	\$	0.08	\$ 0.08	554	\$	526.30
107 1000			METAL HALIDE	Flood/Profile	\$	72.54	\$ 77.35	539	\$ 500,299.80	\$	0.08	\$ 0.08	539	\$	512.05
1 50			HPS UG	Cobra Head	\$	28.43	\$ 30.31	318	\$ 115,662.96	\$	0.08	\$ 0.08	318	\$	302.10
2 70			HPS UG	Cobra Head	\$	29.04	\$ 30.97	419	\$ 155,717.16	\$	0.08	\$ 0.08	419	\$	398.05
3 100			HPS UG	Cobra Head	\$	29.98	\$ 31.97	559	\$ 214,454.76	\$	0.08	\$ 0.08	559	\$	531.05
4 150			HPS UG	Cobra Head	\$	31.85	\$ 33.96	609	\$ 248,179.68	\$	0.08	\$ 0.08	609	\$	578.55
5 250			HPS UG	Cobra Head	\$	38.51	\$ 41.06	306	\$ 150,772.32	\$	0.08	\$ 0.08	306	\$	290.70
6 400			HPS UG	Cobra Head	\$	43.35	\$ 46.22	290	\$ 160,845.60	\$	0.08	\$ 0.08	290	\$	275.50
51 150			HPS UG	Shoe Box	\$	36.66	\$ 39.08	383	\$ 179,611.68	\$	0.08	\$ 0.08	383	\$	363.85
52 250			HPS UG	Shoe Box	\$	44.50	\$ 47.45	340	\$ 193,596.00	\$	0.08	\$ 0.08	340	\$	323.00
53 400			HPS UG	Shoe Box	\$	49.90	\$ 53.20	486	\$ 310,262.40	\$	0.08	\$ 0.08	486	\$	461.70
66 50			HPS UG	Post Top	\$	25.18	\$ 26.85	593	\$ 191,064.60	\$	0.08	\$ 0.08	593	\$	563.35
67 100			HPS UG	Post Top	\$	26.97	\$ 28.76	1588	\$ 548,050.56	\$	0.08	\$ 0.08	1,588	\$	1,508.61
68 150			HPS UG	Post Top	\$	36.76	\$ 39.19	666	\$ 313,206.48	\$	0.08	\$ 0.08	666	\$	632.70
93 150			HPS UG	Flood/Profile	\$	33.57	\$ 35.80	100	\$ 42,960.00	\$	0.08	\$ 0.08	100	\$	95.00
94 250			HPS UG	Flood/Profile	\$	39.18	\$ 41.77	215	\$ 107,766.60	\$	0.08	\$ 0.08	215	\$	204.25
95 400			HPS UG	Flood/Profile	\$	44.60	\$ 47.55	440	\$ 251,064.00	\$	0.08	\$ 0.08	440	\$	418.00
115 400			HPS UG	Flood/Profile	\$	52.70	\$ 56.20	112	\$ 75,532.80	\$	0.08	\$ 0.08	112	\$	106.40
116 1000			HPS UG	Flood/Profile	\$	82.61	\$ 88.08	77	\$ 81,385.92	\$	0.08	\$ 0.08	77	\$	73.15
811 50/70			HPS UG	Decorative 50/70 UG	\$	33.52	\$ 35.74	73	\$ 31,308.24	\$	0.08	\$ 0.08	73	\$	69.35
812 100			HPS UG	Decorative 100 UG	\$	36.66	\$ 39.08	190	\$ 89,102.40	\$	0.08	\$ 0.08	190	\$	180.50
813 150			HPS UG	Decorative 150 UG	\$	47.89	\$ 51.06	84	\$ 51,468.48	\$	0.08	\$ 0.08	84	\$	79.80
351 50			LED OH	Cobra Head	\$	10.90	\$ 11.63	118	\$ 16,468.08	\$	0.08	\$ 0.08	118	\$	112.10
352 70			LED OH	Cobra Head	\$	11.27	\$ 12.01	668	\$ 96,272.16	\$	0.08	\$ 0.08	668	\$	634.60
353 100			LED OH	Cobra Head	\$	11.55	\$ 12.32	620	\$ 91,660.80	\$	0.08	\$ 0.08	620	\$	589.00
354 150			LED OH	Cobra Head	\$	12.21	\$ 13.02	2257	\$ 352,633.68	\$	0.08	\$ 0.08	2,257	\$	2,144.16
355 250			LED OH	Cobra Head	\$	13.90	\$ 14.82	248	\$ 44,104.32	\$	0.08	\$ 0.08	248	\$	235.60
324 400			LED OH	Cobra Head	\$	18.87	\$ 20.12	409	\$ 98,748.96	\$	0.08	\$ 0.08	409	\$	388.55
358 150			LED OH	Decorative 150 OH	\$	25.29	\$ 26.96	4	\$ 1,294.08	\$	0.08	\$ 0.08	4	\$	3.80
325 250			LED OH	Mongoose	\$	23.24	\$ 24.78	7	\$ 2,081.52	\$	0.08	\$ 0.08	7	\$	6.65
326 400			LED OH	Mongoose	\$	25.73	\$ 27.43	0	\$ -	\$	0.08	\$ 0.08	-	\$	-
327 70			LED OH	Acorn (Granville)	\$	29.01	\$ 30.93	0	\$ -	\$	0.08	\$ 0.08	-	\$	-
328 100			LED OH	Acorn (Granville)	\$	29.01	\$ 30.93	0	\$ -	\$	0.08	\$ 0.08	-	\$	-
329 150			LED OH	Acorn (Granville)	\$	29.01	\$ 30.93	0	\$ -	\$	0.08	\$ 0.08	-	\$	-
0	100		LED OH	Acorn											

Rate Schedule CSL (Contributed Street Lighting)

Lamp Code	Watts	Type	Style	Current Rate (w/ SUT)	Current Rate (w/o SUT)	Number of Lights	Annualized Revenue							
201	50	HPS	All	\$ 7.91	\$ 7.42	12,937.00	\$ 1,151,910.48	\$	0.08	\$	0.08	12,937	\$	12,290.24
202	70	HPS	All	\$ 8.58	\$ 8.05	5,842	\$ 564,337.20	\$	0.08	\$	0.08	5,842	\$	5,549.94
203	100	HPS	All	\$ 9.59	\$ 8.99	6,453	\$ 696,149.64	\$	0.08	\$	0.08	6,453	\$	6,130.39
204	150	HPS	All	\$ 11.37	\$ 10.66	4,291	\$ 548,904.72	\$	0.08	\$	0.08	4,291	\$	4,076.48
205	250	HPS	All	\$ 15.44	\$ 14.48	564	\$ 98,000.64	\$	0.08	\$	0.08	564	\$	535.80
206	400	HPS	All	\$ 20.36	\$ 19.09	391	\$ 89,570.28	\$	0.08	\$	0.08	391	\$	371.45
271	1000	MH	Flood	\$ 15.44	\$ 14.48	8	\$ 1,390.08	\$	0.08	\$	0.08	8	\$	7.60
286	175	MH	Flood	\$ 14.59	\$ 13.68	50	\$ 8,208.00	\$	0.08	\$	0.08	50	\$	47.50
308	175	MH	Decorative - Two Lights	\$ 48.91	\$ 45.87	-	\$ -	\$	0.08	\$	0.08	-	\$	-
309	175	MH	Decorative	\$ 34.58	\$ 32.43	73	\$ 28,408.68	\$	0.08	\$	0.08	73	\$	69.35
377	50	LED	Cobra Head	\$ 4.17	\$ 3.91	1,336	\$ 62,685.12	\$	0.08	\$	0.08	1,336	\$	1,269.21
378	70	LED	Cobra Head	\$ 4.17	\$ 3.91	350	\$ 16,422.00	\$	0.08	\$	0.08	350	\$	332.50
379	100	LED	Cobra Head	\$ 4.17	\$ 3.91	1,683	\$ 78,966.36	\$	0.08	\$	0.08	1,683	\$	1,598.86
380	150	LED	Cobra Head	\$ 4.17	\$ 3.91	1,554	\$ 72,913.68	\$	0.08	\$	0.08	1,554	\$	1,476.31
381	250	LED	Cobra Head	\$ 4.17	\$ 3.91	308	\$ 14,451.36	\$	0.08	\$	0.08	308	\$	292.60
404	400	LED	Cobra Head	\$ 4.17	\$ 3.91	166	\$ 7,788.72	\$	0.08	\$	0.08	166	\$	157.70
384	150	LED	Post Top	\$ 4.17	\$ 3.91	2	\$ 93.84	\$	0.08	\$	0.08	2	\$	1.90
382	70	LED	Colonial Post Top	\$ 4.17	\$ 3.91	13	\$ 609.96	\$	0.08	\$	0.08	13	\$	12.35
383	100	LED	Colonial Post Top	\$ 4.17	\$ 3.91	72	\$ 3,378.24	\$	0.08	\$	0.08	72	\$	68.40
405	250	LED	Mongoose	\$ 4.17	\$ 3.91	-	\$ -	\$	0.08	\$	0.08	-	\$	-
406	400	LED	Mongoose	\$ 4.17	\$ 3.91	-	\$ -	\$	0.08	\$	0.08	-	\$	-
407	70	LED	Acorn (Granville)	\$ 4.17	\$ 3.91	-	\$ -	\$	0.08	\$	0.08	-	\$	-
408	100	LED	Acorn (Granville)	\$ 4.17	\$ 3.91	-	\$ -	\$	0.08	\$	0.08	-	\$	-
409	150	LED	Acorn (Granville)	\$ 4.17	\$ 3.91	-	\$ -	\$	0.08	\$	0.08	-	\$	-
412	100	LED	Acorn (Granville) w/ ribs and bands	\$ 4.17	\$ 3.91	-	\$ -	\$	0.08	\$	0.08	-	\$	-
411	150	LED	Acorn (Granville) w/ ribs and bands	\$ 4.17	\$ 3.91	-	\$ -	\$	0.08	\$	0.08	-	\$	-
385	100	LED	Shoe Box	\$ 4.17	\$ 3.91	-	\$ -	\$	0.08	\$	0.08	-	\$	-
386	150	LED	Shoe Box	\$ 4.17	\$ 3.91	-	\$ -	\$	0.08	\$	0.08	-	\$	-
387	250	LED	Shoe Box	\$ 4.17	\$ 3.91	-	\$ -	\$	0.08	\$	0.08	-	\$	-
388	100	LED	Tear Drop	\$ 4.17	\$ 3.91	-	\$ -	\$	0.08	\$	0.08	-	\$	-
389	150	LED	Tear Drop	\$ 4.17	\$ 3.91	10	\$ 469.20	\$	0.08	\$	0.08	10	\$	9.50
347	150	LED	Flood	\$ 4.17	\$ 3.91	31	\$ 1,454.52	\$	0.08	\$	0.08	31	\$	29.45
348	250	LED	Flood	\$ 4.17	\$ 3.91	22	\$ 1,032.24	\$	0.08	\$	0.08	22	\$	20.90
349	400	LED	Flood	\$ 4.17	\$ 3.91	70	\$ 3,284.40	\$	0.08	\$	0.08	70	\$	66.50
338	1000	LED	Flood	\$ 4.17	\$ 3.91	24	\$ 1,126.08	\$	0.08	\$	0.08	24	\$	22.80
390	50	LED Underground	Cobra Head	\$ 13.29	\$ 12.46	-	\$ -	\$	0.08	\$	0.08	-	\$	-
391	70	LED Underground	Cobra Head	\$ 13.29	\$ 12.46	4	\$ 598.08	\$	0.08	\$	0.08	4	\$	3.80
392	100	LED Underground	Cobra Head	\$ 13.29	\$ 12.46	108	\$ 16,148.16	\$	0.08	\$	0.08	108	\$	102.60
393	150	LED Underground	Cobra Head	\$ 13.29	\$ 12.46	51	\$ 7,625.52	\$	0.08	\$	0.08	51	\$	48.45
394	250	LED Underground	Cobra Head	\$ 13.29	\$ 12.46	99	\$ 14,802.48	\$	0.08	\$	0.08	99	\$	94.05
395	400	LED Underground	Cobra Head	\$ 13.29	\$ 12.46	3	\$ 448.56	\$	0.08	\$	0.08	3	\$	2.85
396	150	LED Underground	Post Top	\$ 13.29	\$ 12.46	19	\$ 2,840.88	\$	0.08	\$	0.08	19	\$	18.05
397	70	LED Underground	Colonial Post Top	\$ 13.29	\$ 12.46	213	\$ 31,847.76	\$	0.08	\$	0.08	213	\$	202.35
398	100	LED Underground	Colonial Post Top	\$ 13.29	\$ 12.46	-	\$ -	\$	0.08	\$	0.08	-	\$	-
399	250	LED Underground	Mongoose	\$ 13.29	\$ 12.46	-	\$ -	\$	0.08	\$	0.08	-	\$	-
401	400	LED Underground	Mongoose	\$ 13.29	\$ 12.46	17	\$ 2,541.84	\$	0.08	\$	0.08	17	\$	16.15
402	100	LED Underground	Tear Drop	\$ 13.29	\$ 12.46	-	\$ -	\$	0.08	\$	0.08	-	\$	-
403	70	LED Underground	Acorn (Granville)	\$ 13.29	\$ 12.46	21	\$ 3,139.92	\$	0.08	\$	0.08	21	\$	19.95
417	100	LED Underground	Acorn (Granville)	\$ 13.29	\$ 12.46	-	\$ -	\$	0.08	\$	0.08	-	\$	-
418	150	LED Underground	Acorn (Granville)	\$ 13.29	\$ 12.46	-	\$ -	\$	0.08	\$	0.08	-	\$	-
419	100	LED Underground	Acorn (Granville) w/ ribs and bands	\$ 13.29	\$ 12.46	-	\$ -	\$	0.08	\$	0.08	-	\$	-
421	150	LED Underground	Acorn (Granville) w/ ribs and bands	\$ 13.29	\$ 12.46	-	\$ -	\$	0.08	\$	0.08	-	\$	-
422	100	LED Underground	Shoe Box	\$ 13.29	\$ 12.46	-	\$ -	\$	0.08	\$	0.08	-	\$	-
423	150	LED Underground	Shoe Box	\$ 13.29	\$ 12.46	-	\$ -	\$	0.08	\$	0.08	-	\$	-
424	250	LED Underground	Shoe Box	\$ 13.29	\$ 12.46	-	\$ -	\$	0.08	\$	0.08	-	\$	-
425	150	LED Underground	Tear Drop	\$ 13.29	\$ 12.46	-	\$ -	\$	0.08	\$	0.08	-	\$	-
426	150	LED Underground	Flood	\$ 13.29	\$ 12.46	-	\$ -	\$	0.08	\$	0.08	-	\$	-
427	250	LED Underground	Flood	\$ 13.29	\$ 12.46	-	\$ -	\$	0.08	\$	0.08	-	\$	-
428	400	LED Underground	Flood	\$ 13.29	\$ 12.46	-	\$ -	\$	0.08	\$	0.08	-	\$	-
429	1000	LED Underground	Flood	\$ 13.29	\$ 12.46	-	\$ -	\$	0.08	\$	0.08	-	\$	-
						36,785	\$ 3,531,548.64							36,785 \$ 34,945.99
						<u>\$ 26,385,520.52</u>								<u>\$ 107,812.45</u>

DDC

	Current Distribution Rate (w/ SUT)	Current Distribution Rate (w/o SUT)	Proposed PTF Rate (w/o SUT)	Proposed PTF Rate (w/ SUT)
Service and Demand (per day per connection)	3,043,760	\$ 0.171822	\$ 522,985	\$ 0.000724
Energy (per day for each kW of effective load)	233,387	\$ 0.827600	\$ 193,151	\$ 0.003486
		\$ 716,136	\$ 3,016	\$ 3,217

Atlantic City Electric Company

Development of Proposed Distribution Rate

Rate Design Worksheet

Stand By Rate

Rate Schedule	Demand Rates (\$/kW)		Standby Rates (\$/kW)		Distribution
		Distribution		Distribution	Standby Factor
MGS Secondary	\$	0.02	\$	0.00	0.15
MGS Primary	\$	0.01	\$	0.00	0.15
AGS Secondary	\$	0.07	\$	0.01	0.15
AGS Primary	\$	0.06	\$	0.01	0.15
TGS - Sub Transmission	\$	0.01	\$	0.00	0.15
TGS Transmission	\$	0.01	\$	0.00	0.15

2023-2024 ACE CIP Targets w/ PTF #1 Filing - Proposed Rates Effective May 1, 2026

	Residential 2023-2024 BRC	MGS Secondary 2023-2024 BRC	MGS Primary 2023-2024 BRC	AGS Secondary 2023-2024 BRC	AGS Primary 2023-2024 BRC	Transmission - Subtransmission 2023-2024 BRC	Transmission 2023-2024 BRC
	Target Revenue per Cust						
January	\$ 57.89	\$ 135.91	\$ 1,845.91	\$ 2,068.72	\$ 12,666.11	\$ 9,720.53	\$ 10,101.56
February	\$ 51.08	\$ 121.21	\$ 1,401.94	\$ 1,725.81	\$ 9,897.55	\$ 9,461.61	\$ 7,588.09
March	\$ 43.88	\$ 123.98	\$ 1,984.42	\$ 2,263.03	\$ 14,921.46	\$ 8,275.21	\$ 7,133.47
April	\$ 40.32	\$ 115.86	\$ 1,060.97	\$ 1,613.84	\$ 9,892.45	\$ 9,261.68	\$ 6,477.60
May	\$ 36.40	\$ 120.20	\$ 1,678.39	\$ 1,845.17	\$ 11,786.47	\$ 8,743.58	\$ 5,940.42
June	\$ 53.60	\$ 154.09	\$ 1,369.68	\$ 1,920.74	\$ 11,802.27	\$ 8,998.72	\$ 6,079.32
July	\$ 90.30	\$ 195.50	\$ 1,654.16	\$ 1,939.75	\$ 12,150.72	\$ 9,004.82	\$ 6,091.37
August	\$ 102.14	\$ 201.79	\$ 1,952.76	\$ 1,840.78	\$ 13,269.01	\$ 9,971.54	\$ 6,548.76
September	\$ 79.77	\$ 181.44	\$ 1,392.82	\$ 1,977.64	\$ 12,647.54	\$ 9,510.14	\$ 5,850.96
October	\$ 50.77	\$ 142.36	\$ 1,582.07	\$ 1,927.17	\$ 13,799.27	\$ 9,957.05	\$ 7,215.63
November	\$ 37.89	\$ 115.84	\$ 1,143.92	\$ 1,704.76	\$ 9,369.46	\$ 8,265.80	\$ 7,078.19
December	\$ 44.17	\$ 113.45	\$ 1,682.39	\$ 1,786.61	\$ 11,494.85	\$ 7,921.00	\$ 8,123.19
	\$ 688.21	\$ 1,721.64	\$ 18,749.42	\$ 22,614.02	\$ 143,697.15	\$ 109,091.68	\$ 84,228.56

In the Matter of the Petition of Atlantic City Electric Company for Approval of Rate Adjustments Pursuant to Its Powering the Future Program (an Infrastructure Investment Program) and Related Cost Recovery Mechanism (12/2025)
BPU Docket No. ER25120629

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- Does **Not** Receive Discovery
- ◆ Does **Not** Receive Confidential Discovery